

F. No. A-45013/44/2017- HPE  
Government of India  
Ministry of Health & Family Welfare  
HPE Section

Dated: 14/3/2018

Engagement of Asset Valuer for strategic disinvestment of HLL Lifecare Ltd.

Reply to the queries of Interested bidders

Clause No.	Query	Proposed reply
2	Kindly provide clarity as to whether the vaccine venture and Medipark (entities to be hived off) are included as part of the engagement.	Valuation of Vaccine venture and Medipark of HLL Lifecare Ltd. is required to be carried out.
10	Considering the expanse of work – fixed-asset site visits, and significant intangible assets (30 plus trademarks and 13 technology patents as identified by us till date), we request that the payment terms be amended to a milestone basis. We suggest the following structure:  1. 50% on the issue of Letter of Intent (LoI)  2. 25% on submission of draft report.  3. 25% on submission and acceptance of final report.	The payment structure has been decided and approved by DIPAM, as such, it cannot be amended.

  
(Nanaki Chaudhary)  
SO (HPE)